

ATTN: GUARANTEE DEPT.

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PLEASE ADVISED THE FOLLOWING GRANTEE TO THE BENEFICIARY I.E.  
TECNICAS REUNIDAS S.A. ABU DHABI A COMPANY ORGANIZED AND UNDER  
THE LAWS OF ABU DHABI AND HAVING ITS HEAD OFFICE AT CAPITAL  
PLAZA COMPLEX, OFFICE TOWER - PODIUM 6 (P6) CORNICHE ROAD EAST  
WITHOUT ANY RISK AND RESPONSIBILITY, ONLY FOR AUTHENTICATION  
PURPOSE.

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QUOTE

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TO: TECNICAS REUNIDAS S.A. ABU DHABI A COMPANY ORGANIZED AND  
UNDER THE LAWS OF ABU DHABI AND HAVING ITS HEAD OFFICE AT  
CAPITAL PLAZA COMPLEX, OFFICE TOWER - PODIUM 6 (P6) CORNICHE  
ROAD EAST. PO BOX: 55414, ABU DHABI, UNITED ARAB EMIRATES  
(HEREINAFTER REFERRED TO AS 'BENEFICIARY').

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PERFORMANCE GUARANTEE NO. ....

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AT THE REQUEST AND FOR THE ACCOUNT OF M/S. OBAID AL QUBAISI  
TRANSPORTING AND GENERAL CONTRACTING ESTABLISHMENT (HEREINAFTER  
REFERRED TO AS 'SUBCONTRACTOR') WITH MAIN OFFICES AT P.O.  
BOX. 50433, ABU DHABI, UAE. AND AS SURETY FOR THE FULL AND  
FAITHFUL PERFORMANCE BY SUBCONTRACTOR OF ITS OBLIGATIONS UNDER  
THE SUBCONTRACT NO.80057-ZA-C02-K FOR OFF-PLOT RFC-1 CIVIL  
WORKS AT BU HASA INTEGRATED FIELD DEVELOPMENT PROJECT, DATED  
03/05/2019 IN CASE OF SUBCONTRACTOR NON FULFILMENT OF ITS  
OBLIGATIONS, WE NATIONAL BANK OF FUJAIRAH PJSC, P.O. BOX 786,  
ABU DHABI, UNITED ARAB EMIRATES, (HEREINAFTER REFERRED TO AS  
'GUARANTOR'), HEREBY UNCONDITIONALLY AND IRREVOCABLY GUARANTEE  
THAT ANY AMOUNT NOT EXCEEDING IN AGGREGATE THE MAXIMUM  
PRINCIPAL AMOUNT OF USD4,500,000.00 (U.S. DOLLARS FOUR MILLION  
FIVE HUNDRED THOUSAND ONLY (THE 'GUARANTEE AMOUNT'),SHALL BE  
PAID TO BENEFICIARY UPON FIRST DEMAND THEREFORE BY BENEFICIARY  
VIA AUTHENTICATED SWIFT MESSAGE WITHIN FIVE (5) CALENDAR DAYS  
FOLLOWING THE BENEFICIARY'S DEMAND.

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MULTIPLE DRAWINGS HEREUNDER ARE PERMITTED.

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WE SHALL BE ENTITLED TO RELY AND SHALL RELY UPON THE DEMAND OF  
BENEFICIARY PRESENTED HEREUNDER AND SHALL BE UNDER NO DUTY TO  
NOR SHALL WE INQUIRE INTO ANY CIRCUMSTANCES RELATING TO ANY  
DEMAND. WE HEREBY AGREE TO MAKE SUCH PAYMENT NOTWITHSTANDING  
ANY CLAIMS, DEMANDS OR OBJECTIONS BY THE SUBCONTRACTOR OR ANY

OTHER PARTY WHATSOEVER.

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WE HEREBY WAIVE ANY RIGHT WE MAY HAVE OF FIRST REQUIRING BENEFICIARY TO PURSUE ITS LEGAL REMEDIES AGAINST SUBCONTRACTOR AND WAIVE ANY PRESENTMENT, DEMAND, PROTEST AND NOTICE OF ANY KIND WHATSOEVER.

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WE HEREBY AGREE THAT THE SUBCONTRACT MAY BE MODIFIED, AMENDED OR SUPPLEMENTED WITHOUT OUR CONSENT IN ANY MANNER AND AGREE THAT NO SUCH MODIFICATION, AMENDMENT OR SUPPLEMENT SHALL RELEASE, AFFECT OR IMPAIR OUR LIABILITY UNDER THIS GUARANTEE.

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OUR OBLIGATIONS HEREUNDER ARE CONTINUING, ABSOLUTE AND UNCONDITIONAL IRRESPECTIVE OF THE VALIDITY, REGULARITY, ENFORCEABILITY OR VALUE OF THE SUBCONTRACT, AND WILL NOT BE IN ANY WAY AFFECTED BY ANY ACTIONS OR CIRCUMSTANCES WHICH MIGHT CONSTITUTE A LEGAL OR EQUITABLE DISCHARGE OR DEFENCE OF A GUARANTOR OR SURETY; ALL OF SUCH ARE HEREBY EXPRESSLY WAIVED BY US.

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OUR PAYMENTS HEREUNDER SHALL BE MADE TO THE BANK ACCOUNT DESIGNATED BY BENEFICIARY, FREE AND CLEAR OF AND WITHOUT REDUCTION BY REASON OF ANY AND ALL PRESENT AND FUTURE TAXES, LEVIES, CHARGES OR WITHHOLDINGS WHATSOEVER THAT MAY BE IMPOSED OR COLLECTED WITH RESPECT THERETO.

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THIS GUARANTEE SHALL BE EFFECTIVE ON AND AS OF THE DATE HEREOF AND SHALL REMAIN VALID AND IN FULL FORCE AND EFFECT UNTIL 07/11/2022 (EXPIRY DATE). ON EXPIRY DATE THIS GUARANTEE SHALL AUTOMATICALLY BECOME NULL AND VOID IRRESPECTIVE OF WHETHER THE ORIGINAL INSTRUMENT IS RETURNED TO US OR NOT. THE EXPIRATION OF THIS GUARANTEE SHALL NOT AFFECT OR DISCHARGE OUR LIABILITY TO MAKE PAYMENT OF ANY WRITTEN DEMAND FROM BENEFICIARY MADE IN ACCORDANCE WITH THIS GUARANTEE AND DELIVERED TO US ON OR BEFORE EXPIRY DATE.

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FOR THE PURPOSE OF IDENTIFICATION, YOUR WRITTEN REQUEST FOR PAYMENT OR ANY OTHER CORRESPONDENCES (INCLUDING YOUR RELEASE LETTER IF THIS GUARANTEE IS RETURNED TO US BEFORE ITS EXPIRY DATE) HAS TO BE PRESENTED TO US IN FULL TEXT BY AUTHENTICATED SWIFT THROUGH CAIXABANK, S.A. (MAIN BRANCH) BARCELONA (SWIFT CODE: CAIXESBB), WITHIN THE VALIDITY PERIOD OF THIS GUARANTEE, CONFIRMING THAT THE SIGNATURES APPEARING THEREON ARE AUTHENTICATED AND LEGALLY BINDING UPON YOUR COMPANY. FOR THE

AVOIDANCE OF DOUBT, GUARANTOR HEREBY ACCEPTS AND DECLARES THAT CAIXABANK, S.A. IS FULLY AUTHORIZED TO SEND ANY AUTHENTICATED SWIFT MESSAGES FOR AND ON BEHALF OF YOUR COMPANY AND GUARANTOR SHALL NOT REQUIRE TO RECEIVE THE ORIGINALS OF WRITTEN CORRESPONDENCES.

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THIS GUARANTEE IS SUBJECT TO UNIFORM RULES FOR DEMAND GUARANTEES, ICC PUBLICATION NO. 758. IN ACCORDANCE WITH ARTICLE 15 (C) OF URDG 758, ANY REQUIREMENT TO PRESENT A SUPPORT STATEMENT UNDER ARTICLES 15 (A) AND 15 (B) OF URDG 758 IS HEREBY EXCLUDED.

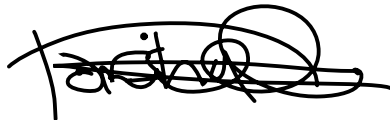
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IN WITNESS WHEREOF, WE HAVE CAUSED THIS GUARANTEE TO BE EXECUTED BY DULY AUTHORIZED OFFICERS ON THIS 04/09/2019.

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YOURS FAITHFULLY,  
NATIONAL BANK OF FUJAIRAH PJSC, ABU DHABI, UAE.

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UNQUOTE

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PLEASE ARRANGE TO DELIVER THE ORIGINAL GUARANTEE TO  
Attn: Finance Department (Attn: Mr. Raul Valtierra)  
TECNICAS REUNIDAS S.A. ABU DHABI  
CAPITAL PLAZA COMPLEX, (Adjacent to Sofitel Hotel)  
OFFICE TOWER - PODIUM 6 (P6)  
CORNICHE ROAD EAST  
P.O. BOX 55414, ABU DHABI  
Tel. +971 2 665 4062  
Fax +971 2 665 4093

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THANKS AND REGARDS  
NBF/TRADE SERVICES/ABU DHABI/UAE.

A handwritten signature in black ink, appearing to be 'Raul Valtierra', written over a horizontal line.